

## **NEWS RELEASE**

## LBX COMPANY ANNOUNCES NEW PRESIDENT AND CEO

LEXINGTON, KY (July 29, 2013) – LBX Company, maker of Link-Belt excavators has announced that Eric Sauvage will succeed Robert Harvell as President and Chief Executive Officer, following his retirement at the end of the year.

In 1976 Harvell joined what is now, Link-Belt Construction Equipment Company, in September 1998 he was named Executive Vice President of the newly formed LBX Company LLC (previously the excavator division of Link-Belt Construction Equipment Company) and then appointed President and CEO in January 2000. He will remain as a senior advisor and board member.

Sauvage joined LBX in 2008 as Vice President and CFO and most recently Executive Vice President and CFO, with responsibilities for Engineering/Product Development and Strategic Planning. He has a depth of global experience with over 24 years of experience in various financial and operations leadership positions in both North America and Europe/Africa Middle East in the construction equipment. "Eric's broad business background in both the international and domestic markets, extensive experience in the construction industry, and proven work record and accomplishments within LBX makes him well suited to lead the organization," stated Bob Harvell.

Sauvage earned a master's degree in international management from the University of Dallas, and a bachelor's degree in financial management from Ecoles Des Cadres in Paris, France.

He is actively involved as a board member to several community organizations including the World Trade Center of Kentucky Board, the Business Education Network Board and the American Heart Association Board.

###

For more information, contact: Lisa Bemis, Events and Promotion Specialist, at <a href="mailto:lbemis@lbxco.com">lbemis@lbxco.com</a>.

LBX Company LLC is the proud maker of Link-Belt hydraulic excavators, scrap/material handlers, demolition equipment and forestry equipment. These products are sold through a large independent dealer network located throughout North and Latin America. LBX's subsidiary company, LBX do Brasil, distributes these products in Brazil.

LBX Company is a subsidiary of Sumitomo (S.H.I.) Construction Machinery, a world-wide leader in construction equipment innovation and quality manufacturing based in Chiba, Japan.

More information is available by visiting www.lbxco.com or lbx.br.com.

LBX Company, LLC • 2004 Buck Lane • Lexington, KY 40511-1073 • (859) 245-3900 • www.lbxco.com